BASIN AND PETROLEUM SYSTEM MODELING (BPSM)

DISCLOSURE OF BENEFITS

In consideration of the mutual benefits to be derived through a closer relationship between Stanford University and our industrial affiliates members, STANFORD will extend to the members the rights and privileges of membership in the industry-supported Basin and Petroleum System Modeling (BPSM) Industrial Affiliates Program, which includes research in geohistory of sedimentary basins, uncertainty analysis, incorporation of mineral phase transitions in basin modeling software, sequence stratigraphic frameworks, and quantitative representations of geology.

To become a member of the BPSM Affiliates Program, members agree to pay the sum of $44,000 to Stanford University for a one-year period on a calendar year basis. Signing of an agreement is not required and can be ended by either party. The membership is considered renewed on an annual basis upon receipt of the annual membership fee. Stanford will submit invoices to the members at the beginning of each year to confirm participation.

Membership in the BPSM program will facilitate communication and participation between Stanford University and its members in areas of mutual interest including the following:

1. Invitation to an annual meeting with formal presentations by faculty and students on new and on-going research and with opportunities for an informal exchange of ideas among industry representatives and Stanford University researchers.

2. Professors Stephan Graham and Tapan Mukerji are the program directors and Allegra Hosford Scheirer (allegras@stanford.edu) is your liaison.

3. Members will receive early preprints and reprints of copies of research reports, papers and other publications originated by those faculty and students associated with the BPSM program.

4. Members will receive assistance, if desired, in arranging interviews between individual students and company representatives.

5. Stanford University developed data and information resulting from BPSM research shall be shared with all supporters. Stanford University shall be free to publish such data and information.

Other University Policies:
(a) Stanford's principles of openness in research and dissemination of research require that any results of research pursuant to this Program be made available in a timely manner to person(s) and entities not participating, in this Program.
(b) while members may offer suggestions for research activities, Stanford faculty must select research topics, adopt research methodology, and select participants.
(c) any requests to send representatives to Stanford to collaboration research will follow the established procedures and standards applicable to visiting scholars at Stanford.
(d) no license or other intellectual property rights will be granted as a result of membership in the program. For more information please visit the BPSM website at:


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